

CRIME

This coverage provides protection against loss due to criminal acts of others. Several types of exposures can exist which require consideration when analyzing your crime protection insurance

EMPLOYEE THEFT COVERAGE

This coverage is used to protect against loss of money, securities, and other defined property that results directly from theft committed by covered employees

FORGERY OR ALTERATION COVERAGE

This coverage protects you against loss due to the forgery or alteration of checks, bank drafts, promissory notes, or other similar financial instruments drawn against your bank account. It does not however cover dishonest acts of your employees, which must be insured with Employee Theft Coverage.

THEFT OF MONEY AND SECURITIES - INSIDE THE PREMISES

This coverage is used to insure against loss of money and securities caused by theft, disappearance, or destruction while located inside your premises or banking premises. It also covers damage to premises resulting from actual or attempted theft. It insures only money and securities and not other types of property.

THEFT OF MONEY AND SECURITIES - OUTSIDE THE PREMISES

This coverage is used to insure against loss of money and securities or other property caused by theft, disappearance, or destruction while located outside your premises in the care and custody of a messenger or armored motor vehicle

THIRD PARTY DISHONESTY COVERAGE

This coverage is used to insure against claims arising from theft by employees while they are working at your customers' place of business.

GENERAL LIABILITY

This coverage protects your business from claims arising from alleged bodily injury, personal injury or property damage liability. It includes protection for services you render or products you sell. Coverage payments can include judgments, attorney fees, court costs, or other related expenses

CLAIMS-MADE FORM

This coverage will provide protection for only those claims reported or first made during the policy period or during any previous period that is stated in the Prior Acts or Retroactive Date option of your policy. This option allows you to keep coverage in force under consecutive Claims-Made policies.

OCCURRENCE FORM

This form provides coverage for claims arising out of an accident which results in bodily injury or property damage neither expected nor intended. The form covers such claims that occur during the policy period regardless of when the claim is made against you.

DIRECTORS AND OFFICERS LIABILITY

This insurance is used to insure against claims arising from the negligent acts, errors, or omissions alleged to have been committed by present or former directors or officers of your corporation

EMPLOYEE BENEFITS LIABILITY

This coverage is used to insure against negligent acts, errors or omissions, committed by you or any person whose acts you are legally responsible for while engaging in the administration of your company's employee benefit plans.

FIRE DAMAGE LIABILITY

This coverage is used to insure against your legal liability that arises out of fire damage to structures rented to you or temporarily occupied by you with permission of the owner.

HIRED AUTOMOBILE COVERAGE

This coverage is used to protect against claims arising out of the use of vehicles leased, hired, rented, or borrowed by you, or your employees, while in the course of business

MEDICAL PAYMENTS

This coverage will reimburse, without regard to your liability, all reasonable medical expenses incurred by persons as a result of bodily injury sustained by accident as defined in your policy.

NON-OWNED AUTOMOBILE COVERAGE

This coverage provides liability protection for autos used in your business that are not owned, leased, hired, rented, or borrowed. This includes employee's autos used on your behalf.

PERSONAL INJURY LIABILITY COVERAGE

This coverage is used to extend your General Liability policy to include protection against claims alleging false arrest, libel, slander, malicious prosecution, wrongful entry or wrongful eviction.

PROFESSIONAL LIABILITY

This coverage is used to insure against claims arising out of acts, errors or omissions in rendering or failing to render specified professional services or advice.

SEXUAL ABUSE OR MOLESTATION

Sexual abuse is inappropriate sexual contact of criminal nature or interaction for gratification of the adult who is the caregiver and responsible for the patient or child's care. Sexual Abuse includes sexual molestation, sexual assault, sexual exploitation, or sexual injury, but does not include sexual harassment. Any incident of sexual abuse reasonably believed to have occurred will be reportable to appropriate law enforcement agencies and regulatory agencies

WORKERS COMPENSATION

State law requires that every employer provide Workers Compensation insurance for their employees. This insurance provides coverage for accidents or disease arising from employment as prescribed by these state laws. Benefits can include lost wages, medical expenses, and permanent disfigurement/disability payments

EMPLOYERS LIABILITY

This coverage will pay all sums that you are legally obligated to pay because of bodily injury by accident or disease sustained by any employee arising out of their employment. This coverage is distinct from any Workers Compensation policy claim

UMBRELLA

This policy provides protection against catastrophic liability claims. The policy acts as an excess coverage over your primary liability policies. Its limits apply in addition to that provided by the underlying coverage

EXCESS POLICY

This form provides higher limits of coverage for only those hazards covered by your primary policies. No coverage exists if it is not included in your underlying schedule.

MINIMUM AND DEPOSIT

This is the amount of the premium due at inception. Although the policy is "ratable", that is, subject to adjustment at audit based on a rate per exposure unit, under no circumstances will the annual earned premium be less than the minimum premium. In other words, the policy may generate an additional premium at audit, but not a return. If such a policy is cancelled mid-term, the earned premium will be the greater of the annual minimum times the short rate or pro-rate factor, or the actual earned premium as determined by the audit, subject to a short rate penalty, if applicable.

MINIMUM EARNED PREMIUM

A minimum earned premium endorsement can be attached to either a flat charge or an adjustable policy. In either case, this amount is the least that will be retained by the carrier once the policy goes into effect. The amount retained will be the greater of the actual earned premium whether calculated on a pro-rata or short rate basis, or the minimum earned premium.